

NICHIAS Group Procurement Policy

The NICHIAS Group has established a procurement policy as part of its Sustainability Policy-based activities. We shall build trust and partnerships with our suppliers to continue to provide society with safe and reliable products and services, even in this age of rapid social change, as well as undertake sustainable procurement activities.

1. Compliance with Laws and Regulations

The NICHIAS Group shall comply with all domestic and overseas laws and regulations related to procurement activities, as part of actions based on the "NICHIAS Philosophy." We shall also undertake sound procurement activities.

2. Respecting Human Rights

The NICHIAS Group shall not condone any discrimination or inhumane treatment, and shall promote procurement activities that respect human rights.

3. Consideration for Environment

The NICHIAS Group shall engage in efforts with society to reduce its burden on the environment, primarily through reducing its greenhouse gas emissions. We shall also promote the procurement of environmentally friendly products and materials.

4. Fair and Proper Procurement

The NICHIAS Group shall engage in fair and proper procurement activities with all suppliers, based on objective and logical decisions. We shall strive for shared success and build good relationships with our suppliers.

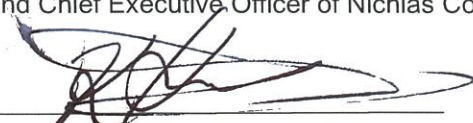
5. Information Security

The NICHIAS Group shall properly manage information handled through its procurement activities and endeavor to protect against threats, such as leakage, destruction, falsification, or fraudulent access.

6. Stable Distribution Efforts

The NICHIAS Group shall strengthen its supply chain to reduce procurement risks such as those caused by natural disasters, accidents, or disputes. We shall assess risks related to products and raw materials, and with the understanding and cooperation of all suppliers, we shall work to ensure multiple procurement routes within our supply chain to secure a stable supply of products

Representative Director President
and Chief Executive Officer of Nichias Corporation

A handwritten signature in black ink, appearing to read 'Katsumi Kametsu', is written over a horizontal line.

(Katsumi Kametsu)